

Michigan Finance Authority

School District · MI

OUTSTANDING DEBT

Outstanding par	Bond series	CUSIPs
\$16.3B	87	502
Callable par	Avg coupon	Avg maturity
\$13.1B	4.27%	20.2 yrs

CREDIT RATINGS

Moody's	S&P	Fitch
Aa3	AA-	AA-
249 rated	110 rated	232 rated

Scope: reconciled debt facts cover Michigan Finance Authority (\$16.3B); EMMA's reporting-entity record totals \$11.3B.

MATURITY PROFILE — PAR OUTSTANDING BY YEAR

2026	\$201.2M
2027	\$326.0M
2028	\$409.7M
2029	\$351.3M
2030	\$358.2M
2031	\$392.4M
2032	\$372.5M
2033	\$349.5M

Principal at maturity by year across currently-outstanding securities. Earliest 8 of 32 maturity years shown. Compiled from MuniPro's curated, reconciled bond-level debt profile for this reporting entity's linked public borrower record; not a substitute for the official statement.

Michigan Finance Authority — Investor relations: <https://bondgov.com/issuer/michigan-finance-authority-mi/>
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